

contributions in 1992.

The average balanced scheme posted a 17.5 per cent gain, with the top-performing fund, the REST Core vehicle, returning nearly 20 per cent, according to a survey from research firm Chant West,

“Both HIP Super and Prime Super are focused on service to members and both are looking to become bigger to get a better deal for members,” a source close to the situation said.

In June last year, merger talks between VicSuper and Vision Super, which would have created a \$16 billion retirement savings powerhouse with 350,000 members, broke down after the two boards failed to reach an agreement on the investment strategy for the enlarged scheme.

It was the second time Vision Super had failed to clinch a merger in 12 months.

Spokespeople from HIP Super and Prime Super did not return phone calls or emails.

The Australian Financial Review

Today's Paper

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